

CONTINUING EDUCATION CENTRE

GOVT.COLLEGE OF ENGINEERING, PARASSINIKADAVU,

KANNUR - 670 563

Statements of Accounts for the year ended

31st March, 2014



AUDITORS' REPORT

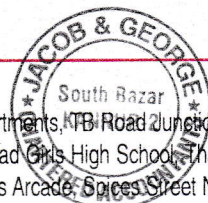
We have audited the Balance Sheet of **CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING, PARASSINIKADAVU, KANNUR - 670 563** as on 31st March, 2014 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that,

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, proper books of accounts have been kept by the centre so far as appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure account and receipts and payments account dealt with by us in this report are in agreement with the books of accounts produced for our verification.
4. **Balance Confirmation Certificates of Sundry Creditors and Deposit and Advances under current assets and current liabilities were not available for our verification.**
5. **Advance to Hemakumari K, ₹839/- Was Seen outstanding for long period. Hence steps may be taken to recover this amount.**
6. **The following amounts of advances under current liabilities are of long pending. Steps may be taken to repay these amounts :**

a) A K Padmini	-	891.00
b) Advance from Science Park, Kannur	-	5,000.00
7. **FD Receipt is not obtained for verification.**
8. **No sanction Letter is received for the following payment. But the same is seen in the sanction register :-**

<u>Date</u>	<u>Amount</u>	<u>Description</u>
17/04/2013	122,307	Professional Charge.
10/05/2013	299,768	Department Development



Branches

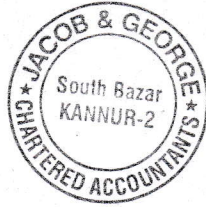
- 1) M/s Jacob & George, Chartered Accountants, Milkyway Apartments, TB Road Junction, Kanhangad, Kasargod, Ph :04672-204731(O), 04672-201644(R)
- 2) M/s. Jacob & George, Chartered Accountants, Opp.Thiruvangad Girls High School, Thalassery, Kannur-670 103, Ph : 0490-2341744
- 3) M/s. Jacob & George, Chartered Accountants, IInd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Ernakulam-682018, Ph : 0484-2400021

9. During the year, An amount of ₹99,888 is debited in suspense account and an amount of ₹618,227 is credited in suspense account. The details of parties from whom the amount received or the person to whom the amount paid are not available with the institution. Steps may be taken to identify the details.

10. Subject to the above, in our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view,

(i) In the case of the balance sheet, of the state of above named centre's affairs as at 31st March 2014 and

(ii) In the case of Income and Expenditure Account, of the, **Excess of Income over Expenditure** of the above named centre for the accounting year ending on 31st March, 2014.



Place : Kannur
Date : 18/02/2017

For Jacob & George
Chartered Accountants
Firm Reg. No: 005391S

P.J.JACOB FCA, DISA (ICAI)
(Partner)
(Membership No. 24535)

CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING

PARASSINIKADAVU, KANNUR- 670 563

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

Previous Year

(₹)

INCOME

1,223,500	By Course Fee Received
64,255	" Interest Received
700	" Application Form
2,993	" Degree Verification Fee
3,012,130	" Consultancy and Testing Charges Received- as per details
-	" Service Tax Collection
4,511	" Other Income

4,308,089

TOTAL (A)

Current Year

(₹)

100,000.00
68,842.52
1,250.00
12,000.00
5,812,717.00
710,582.00
35,790.00

6,741,181.52

EXPENDITURE

3,721	" Printing and Stationery	8,544.00
	" Accounting Charges	700.00
	" M Tech Registration Fee	252,000.00
	" Internet Connection Expense	66,080.00
	" Liabrary Expense	40,000.00
	" M Tech Affiliation Fee	20,000.00
	" Telephone Charges	33,040.00
	" Gate Coaching Expense	1,001,477.00
-	" Audit Fee	18,336.00
1,400	" Professional Charges	-
400	" Digitilisation & Upload charges	1,000.00
70,000	By Salary and allowances	77,000.00
14,200	" Identity Card	-
102	" Newspaper & Periodicals	-
5,000	" Stamp Distribution Expense	-
1,676,744	" Share of Testing fee payable to Govt.of Kerala	848,587.20
10,348	" Repairs and Maintenance	550.00
1,980,043	" Professional charge Paid	3,247,705.00
1,000	" Travelling Expense	100,000.00
8,158	" Income Tax Paid	199,040.00
4,099	" Interest & Bank Charges	5,590.00
343,702	" Development expenses	611,353.00
3,000	" Degree Verification Fee	10,000.00
-	" Interest on TDS	43,344.00
-	" TDS Paid	92,881.00
5,600	" Interest on Service Tax	-
4,001	" Service Tax Payment	706,647.00
	Less : Payable	471.00
		706,176.00
245,548	" Miscellaneous Expenses	-
18,641	" Depreciation	17,403.00

4,395,706

TOTAL (B)

7,400,806.20

(87,617) Excess of income over expenditure fo the year (A - B)

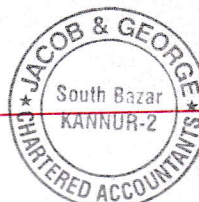
(659,624.68)

AUDITOR'S REPORT

As per our report of even date attached seperately

For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

Place : Kannur
Date : 18/02/2017



P. J. JACOB F.C.A.; D.I.S.A (ICA)
(Partner)
Membership No. 24535

CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING,
PARASSINIKADAVU, KANNUR- 670 563
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

(₹)

RECEIPTS

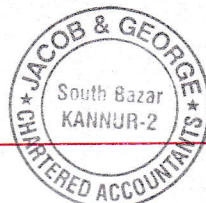
To Opening Balance

Cash on hand	29,216.25	
Syndicate Bank, Mangattuparamba A/cNo.4234220003175	2,170,199.80	
FD with Syndicate Bank	3,128.92	
	-----	2,202,544.97
" Application Form		1,250.00
" Degree Verification Fee		12,000.00
" Interest Received		68,842.52
" TDS Collection		212,121.00
" Consultancy and Testing Charges Received- as per details		5,841,217.00
" Course Fee - As per details		100,000.00
" Service Tax Collection	710,582.00	
Less : Receivable	3,500.00	
	-----	707,082.00
" Suspense A/c		618,227.00
" Advance Refunded - As per details		3,639,815.00
" Other Income		35,790.00

TOTAL		13,438,889.49
		=====

PAYMENTS

By Salary and allowances		77,000.00
" Accounting Charges		700.00
" Digitilisation & Upload charges		1,000.00
" Printing and Stationery		8,544.00
" Repairs and Maintenance		550.00
" Audit Fee paid	18,336.00	
Add : Payable (Beginning)	7,900.00	
Less: Payable (Ending)	14,000.00	
	-----	12,236.00
" Interest & Bank Charges		5,590.00
" Liabrary Expense		40,000.00
" Travelling Expense		100,000.00
" Development Expenses - As per details		611,353.00
" Professional charge Paid	3,247,705.00	
Add : Payable (Beginning)	122,307.00	
Less: Payable (Ending)	348,268.00	
	-----	3,021,744.00
" Degree Verification Fee		10,000.00
" Telephone Charges		33,040.00
" Gate Coaching Expense		1,001,477.00
" Consultancy Fee Refund		28,500.00
" Internet Connection Expense		66,080.00
" M Tech Affiliation Fee		20,000.00
" M Tech Registration Fee		252,000.00



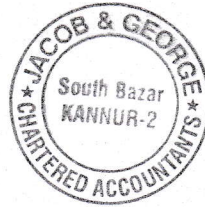
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" Service Tax Payment	706,647.00
" Suspense Account	99,888.00
" TDS Collection Paid	212,121.00
" TDS Paid	93,626.00
" Interest on TDS	43,344.00
" Income Tax Payment	199,040.00
" Advance given - As per details	5,242,066.00
" <u>Addition to Fixed Assets</u> - As per scheule	8,150.00
" <u>Closing Balances</u> As per Schedule	1,544,193.49
TOTAL	13,438,889.49

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 18/02/2017



For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB FCA; D.L.S.A (ICA)
(Partner)
Membership No. 24535

CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING.

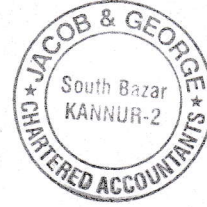
PARASSINIKADAVU, KANNUR- 670 563

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE-A: FIXED ASSETS

Sl. No.	Description	GROSS BLOCK				DEPRECIATION					
		Cost as on 01/04/2013	Additions during the year	Sales/Transfer during the Year	Cost as on 31/03/2014	Rate %	Up to 31/03/2013	During the Year	Total	W.D.V as on 31/03/2013	W.D.V as on 31/03/2014
1.	E P A B X	3,235.00	-	-	3,235.00	15	2,943.00	44.00	2,987.00	292.00	248.00
2.	FURNITURE	60,480.00	-	-	60,480.00	10	36,038.00	2,444.00	38,482.00	24,442.00	21,998.00
3.	ELECTRICAL FITTINGS	20,460.00	-	-	20,460.00	10	570.00	1,989.00	2,559.00	19,890.00	17,901.00
4.	COMPUTER	69,269.00	8,150.00	-	77,419.00	60	68,416.00	512.00	68,928.00	853.00	8,491.00
5.	SIGN BOARD	550.00	-	-	550.00	10	287.00	26.00	313.00	263.00	237.00
6.	FAKE NOTE DETECTOR	1,500.00	-	-	1,500.00	15	991.00	76.00	1,067.00	509.00	433.00
7.	GAS AND FITTINGS	3,800.00	-	-	3,800.00	15	2,114.00	253.00	2,367.00	1,686.00	1,433.00
8.	GREEN BOARD	14,500.00	-	-	14,500.00	10	5,938.00	856.00	6,794.00	8,562.00	7,706.00
9.	PRINTER	26,100.00	-	-	26,100.00	15	14,038.00	1,809.00	15,847.00	12,062.00	10,253.00
10.	TOOLS AND EQUIPMENTS	45,896.00	-	-	45,896.00	15	24,396.00	3,225.00	27,621.00	21,500.00	18,275.00
11.	U.P.S	83,320.00	-	-	83,320.00	15	46,350.00	5,546.00	51,896.00	36,970.00	31,424.00
12.	LCD	7,950.00	-	-	7,950.00	15	3,800.00	623.00	4,423.00	4,150.00	3,527.00
TOTAL		337,060.00	8,150.00	-	345,210.00		205,881.00	17,403.00	223,284.00	131,179.00	121,926.00



CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING
PARASSINIKADAVU, KANNUR- 670 563
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014
SCHEDULE TO BALANCE SHEET ITEMS

B ADVANCES PAID

Abdul Khader T	7,619.00	
Ahammed Muneer K V	95,900.00	
Ajaya Kumar K V	80,000.00	
Ajish Kumar	4,430.00	
Anjan R Nair	140,000.00	
Bijesh R	80,000.00	
Bindhu P V	15,000.00	
C Rema	4,600.00	
Daya Krishnankutty	20,000.00	
Dhanesh Chatta	300,000.00	
Dr. Ajitha T	5,444.00	
Dr. Ranjith Ram	195,600.00	
Dr. Jayaprakash P	10,840.00	
Dr. P Mahesh Kumar	100,000.00	
Dr. P Sooraj	140,414.00	
Dr. Rajesh K N	150,000.00	
Dr. V I Beena	173,071.00	
Hemachandran	75,000.00	
Hema Kumari K	20,839.00	
Johny George	20,000.00	
Madhu V V	15,000.00	
Manju Manual	105,000.00	
Nitheesh N	29,400.00	
Prakashan Panayans	20,338.00	
Advance to Principal	247,991.00	
Rameshan T	9,115.00	
Sangeetha K	75,000.00	
Suresh Babu K	10,000.00	
Vandana Sreedharan	35,000.00	
V V Sasi Kumar	44,382.00	
Aneesh Kumar O V	800.00	
Annie Goerge	11,000.00	
KSEB	20,573.00	
Saji K P	100,000.00	
T D John	63,212.00	
Muhammed Bhasheer K V	5,580.00	
Advance for Affiliation Fee	13,000.00	
Sivadas P	28,000.00	
	-----	2,472,148.00
		=====

C CASH AND BANK BALANCES

Cash on hand		619,307.25
<u>WITH BANKS</u>		
With Syndicate Bank A/c No.4234220003175	921,757.32	
FD with Syndicate Bank	3,128.92	
	-----	924,886.24

1,544,193.49

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D DEPOSIT AND ADVANCES

DEPOSITS

Security deposit 1,429.00

ADVANCES

A.K.Padmini 891.00

Advance received from Science Park 5,000.00

Advance for ID Card 14,200.00

Dr. V Gopakumar 20,600.00

----- **42,120.00**
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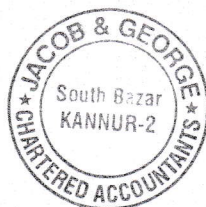
E OUTSTANDING EXPENSES

Remuneration for Degree Verification Payable 2,000.00

Professional Charge Payable 348,268.00

Audit Fee Payable 14,000.00

----- **364,268.00**
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CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING
PARASSINIKADAVU, KANNUR- 670 563
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014
DETAILS OF ACCOUNTS

1 ADVANCE REFUNDED

Abdul Khadar T	2,681.00	
Ahammed Muneer K V	13,300.00	
Ajish Kumar	39,905.00	
Bindu P V	8,000.00	
Dayakrishnan Kutty	25,000.00	
Dr. Ajitha T	257,656.00	
Dr. Ranjith Ram	4,000.00	
Dr. Jayaprakash P	130,000.00	
Dr. P Mahesh Kumar	35,000.00	
Dr. V I Beena	30,000.00	
Hemachandran	155,000.00	
Hema Kumari K	100,000.00	
Manju Manual	20,000.00	
M Rajesh	5,000.00	
Nitheesh N	600.00	
To Principal	1,916,413.00	
To PTA	350,000.00	
Ranjith K	4,000.00	
Sangeeth K	5,000.00	
Vandana Sreedharan	80,000.00	
D1/1456/13	352,260.00	
Selva Sundar S	106,000.00	

		3,639,815.00
		=====

2 CONSULTANCY AND TESTING CHARGE RECEIVED

Consultancy Fee Received	4,426,905.00	
Testing Charge Collection	1,414,312.00	

		5,841,217.00
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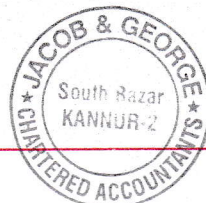
3 COURSE FEE

Computer AOSI 2012-13	12,000.00	
Total Station 2013	88,000.00	

		100,000.00
		=====

4 ADVANCE GIVEN

Abdul Khader	2,550.00
Ahammed Muneer	90,000.00
Ajaya Kumar	80,000.00
Anjan R Nair	140,000.00
Bijesh R	80,000.00
Bindhu P V	15,000.00
C Rema	4,600.00
Daya Krishnankutty	20,000.00
Dhanesh Chatta	300,000.00
Dr. Ajitha T	263,100.00



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Dr. Ranjith Ram	199,600.00
Dr. P Mahesh Kumar	135,000.00
Dr. P Sooraj	140,414.00
Dr. Rajesh K N	150,000.00
Dr. V I Beena	82,500.00
Hemachandran	230,000.00
Hema Kumari K	120,000.00
Johny George	20,000.00
Madhu V V	15,000.00
Manju Manual	125,000.00
M Rajeesh	5,000.00
Nitheesh N	30,000.00
Prakashan Panayans	20,338.00
Advance to Principal	1,804,207.00
Advance to PTA	350,000.00
Rameshan T	9,115.00
Ranjith K	4,000.00
Sangeetha K	80,000.00
Selvasundar	106,000.00
Sivadas	28,000.00
Suresh Babu K	10,000.00
Vandana Sreedharan	115,000.00
V V Sasi Kumar	44,382.00
Annie George	11,000.00
D1/1456/13	352,260.00
Saji K P	60,000.00

5,242,066.00
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5 DEVELOPMENT EXPENSES

College Development	558,103.00
Department Development, Civil	53,250.00

611,353.00
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